
VIRGINIA STATE BUDGET

2000 Session

Budget Bill - SB30 (Introduced)

Bill Order » Office of Transportation » Item 539

Virginia Port Authority

Item 539	First Year - FY2001	Second Year - FY2002
Water Transportation System Planning (62700)	\$4,786,978	\$4,788,760
Port Facilities Planning (62701)	\$4,786,978	\$4,788,760
Fund Sources:		
General	\$4,200,000	\$4,200,000
Special	\$400,000	\$400,000
Commonwealth Transportation	\$186,978	\$188,760

Authority: Title 62.1, Chapter 10, Code of Virginia.

Included in this Item is \$4,200,000 the first year and \$4,200,000 the second year from the general fund, as provided by the Transportation Trust Fund state highway allocation formula.

1. Out of the above amount is designated \$1,500,000 the first year and \$852,000 the second year from the general fund, as provided by the Transportation Trust Fund state highway allocation formula, for matching funds required by the Water Resources Development Act of 1986 (Public Law 99-662), as amended, for a study of the eastward expansion of the federally owned Craney Island Dredged Material Management Area. The study is the result of a resolution passed on September 24, 1997, by the U.S. House of Representatives.

2. Out of the above amount is designated \$500,000 the first year and \$200,000 the second year from the general fund, as provided by the Transportation Trust Fund state highway allocation formula, to begin deepening of the Norfolk Harbor to a depth of 50 feet. This is the state's first share of the cost of this phase of the project, which is expected to be complete in FY 2004.