VIRGINIA STATE BUDGET

2000 Session

Budget Bill - HB30 (Introduced)

Bill Order » Office of Education » Item 144

Direct Aid to Public Education

Item 144	First Year - FY2001	Second Year - FY2002
Financial Assistance for Special State Revenue Sharing (17700) a sum sufficient, estimated at	\$1,094,110,3\$1,144,896,80 32 6	
Financial Assistance for Sales Tax Revenue Sharing, A Sum Sufficient, Estimated at (17701)	\$783,800,000	\$834,600,000
Financial Assistance for Lottery Proceeds Revenue Sharing (17702)	\$310,310,332	\$310,296,806
Fund Sources:		
General	\$1,094,110,3 32	\$1,144,896,80 6

Authority: §§ 58.1-638, 58.1-4023, Code of Virginia.

- A.1. This appropriation is for distribution to counties, cities and towns a portion of net revenue from the state sales and use tax, in support of the Standards of Quality (Title 22.1, Chapter 13.2, Code of Virginia) (See the Attorney General's opinion of August 3, 1982).
- 2. Certification of payments and distribution of this appropriation shall be made by the State Comptroller.
- 3. The distribution of the Special State Revenue Sharing (Sales Tax) funds shall be made in equal bimonthly payments at the middle and end of each month.
- B.1. This appropriation includes \$310,310,332 the first year and \$310,296,806 the second year from the general fund as the state payment for the lottery profits, to be deposited into the general fund pursuant to § 3-1.01 G of this act.
- 2. Out of this appropriation, \$188,025,106 the first year and \$188,025,106 the second year shall be used, together with funds appropriated in Item 143, to fund the state's share of Basic Aid Payments as determined in Item 143 C 2.
- 3. Out of this appropriation, an amount estimated at \$122,285,226 the first year and \$122,271,700 the second year shall be disbursed by the Department of Education to local school divisions to support the state share of an estimated \$194.40 per pupil the first year and \$193.20 per pupil the second year in adjusted average daily membership. These funds shall be matched by the local government, based on the composite index of local ability-to-pay. Further, in order to receive this funding, the locality in which the school division is located shall appropriate these funds solely for educational purposes and shall not use such funds to reduce total local operating expenditures for public education below the amount expended by the locality for such purposes in the year upon which the 2000-02 biennial Standards of Quality expenditure data were based; provided however, that no locality shall be required to maintain a per pupil expenditure which is greater than the per pupil amount expended by the locality for such purposes in the year upon which the 2000-02 biennial Standards of Quality expenditure data were based.

4. Any funds provided to school divisions in the first year from this Item that are unexpended as of June 30, 2001, shall be carried on the books of the locality to be appropriated to the school division in the second year.		