VIRGINIA STATE BUDGET

2000 Session

Budget Bill - HB30 (Chapter 1073)

Bill Order » Office of Administration » Item 82

Department of Human	Resource Management

Item 82	First Year - FY2001	Second Year - FY2002
Investment, Trust, and Insurance Services (72500)	\$519,251	\$523,279
Insurance Services (72502)	\$519,251	\$523,279
Fund Sources:		
Trust and Agency	\$519,251	\$523,279

Authority: Discretionary Inclusion

A. The Department of Personnel and Training shall take into account the claims experience of each agency and institution when setting premiums for the workers' compensation program.

B. The Department of Personnel and Training shall report to the Governor and Chairmen of the House Appropriations and Senate Finance Committees by September 1 its recommended workers' compensation rates for state agencies during the following fiscal year. This report shall also include the basis for the department's recommendations, the number and amount of workers' compensation settlements concluded in the previous fiscal year, and the impact of those settlements on the workers' compensation program's reserves.