
VIRGINIA STATE BUDGET

2000 Session

Budget Bill - HB30 (Chapter 1073)

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Central Appropriations

Item 546

First Year - FY2001

Second Year - FY2002

Personal Property Tax Relief Program (74600)

\$572,392,514

\$855,404,025

Fund Sources:

General

\$572,392,514

\$855,404,025

Authority: Discretionary Inclusion.

A. Included in this Item is \$572,392,514 from the general fund in the first year and \$855,404,025 from the general fund in the second year to be used to implement a program which provides equitable tax relief from the personal property tax on vehicles.

B. Any unexpended balance remaining in this Item as of June 30, 2000, and June 30, 2001, shall be carried forward on the books of the Comptroller and shall be available for expenditure in the succeeding year. Any unexpended balance remaining in this Item on June 30, 2002, shall be carried forward on the books of the Comptroller and shall be available for expenditures in the next biennium.