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# VIRGINIA STATE BUDGET

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1999 Session

## Budget Bill - SB800 (Introduced)

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Treasury Board

### Item 303

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A. There is hereby appropriated to the Treasury Board a sum sufficient from the general fund to pay obligations incurred pursuant to Article X, Sections 9(a), 9(c), and 9(d), of the Constitution of Virginia, as follows:

1. Section 9(a) To meet emergencies and redeem previous debt obligations.
2. Section 9(c) Debt for certain revenue-producing capital projects.
3. Section 9(d) Debt for certain bond anticipation notes issued through the Treasury Board Tax-exempt Commercial Paper program pursuant to § 2.1-179.3, Code of Virginia.

For payment of the principal of and the interest on obligations, issued in accordance with the cited Sections 9(c) and 9(d), in the event pledged revenues are insufficient to meet the obligation of the Commonwealth.

B. There is hereby appropriated to the Treasury Board a sum sufficient to pay arbitrage rebate amounts and other penalties to the United States Government for bonds issued by the Commonwealth pursuant to Article X, Sections 9(a), 9(b), and 9(c), of the Constitution of Virginia.