
VIRGINIA STATE BUDGET

1999 Session

Budget Bill - HB1450 (Introduced)

Bill Order » Office of Education » Item 139

Direct Aid to Public Education

Item 139

First Year - FY1999

Second Year -
FY2000

Financial Assistance for Special State Revenue Sharing (Sales Tax) (17700)	\$670,600,000	\$704,900,000
Financial Assistance for Special State Revenue Sharing (17700)	\$978,300,000	\$1,010,700,000
Financial Assistance for Sales Tax Revenue Sharing A Sum Sufficient, Estimated at (17701)	\$663,900,000	\$700,400,000
Financial Assistance for Lottery Proceeds Revenue Sharing (17702)	\$314,400,000	\$310,300,000
Fund Sources:		
General	\$670,600,000	\$704,900,000
	\$978,300,000	\$1,010,700,000

Authority: § 58.1-638, § 58.1-4023, Code of Virginia.

A. 1. This appropriation is for distribution to counties, cities and towns a portion of net revenue from the state sales and use tax, in support of the Standards of Quality (Title 22.1, Chapter 13.2, Code of Virginia) (See the Attorney General's opinion of August 3, 1982).

~~B.~~ 2. Certification of payments and distribution of this appropriation shall be made by the State Comptroller.

~~C.~~ 3. The distribution of the Special State Revenue Sharing (Sales Tax) funds shall be made in equal bimonthly ~~amounts~~ payments at the middle and end of each month.

B. 1. This appropriation includes \$314,400,000 the first year and \$310,300,000 the second year from the general fund as the state payment for the lottery profits, to be deposited into the general fund pursuant to §3-1.01 G. of this act.

2. Lottery profits included in this Item shall be distributed to counties, cities and towns based on average daily membership adjusted for the composite index.

3. The distribution of lottery profits shall be made in equal bimonthly payments at the middle and end of each month.