
VIRGINIA STATE BUDGET

1999 Session

Budget Bill - HB1450 (Introduced)

Bill Order » Office of Commerce and Trade » Item 124

Virginia Racing Commission

Item 124	First Year - FY1999	Second Year - FY2000
Regulation of Horse Racing and Pari-Mutuel Betting (55800)	\$1,489,888	\$1,486,865 \$1,886,865
Licensure and Enforcement of Horse Racing and Pari-Mutuel Betting Laws (55801)	\$1,489,888	\$1,486,865 \$1,886,865
Fund Sources:		
Special	\$1,489,888	\$1,486,865 \$1,886,865

Authority: Title 59.1, Chapter 29, Code of Virginia.

A. Out of this appropriation, the members of the Virginia Racing Commission shall receive compensation and reimbursement for their reasonable expenses in the performance of their duties, as provided in § 2.1-20.3, Code of Virginia.

B. Any revenues received during the biennium and which are due to the Commission pursuant to § 59.1-364 et seq., Code of Virginia, shall be used first to fund the operating expenses of the Commission as appropriated in this item, and second to repay any treasury loans made to the Commission. Any change in operating expenses as herein appropriated requires the approval of the Department of Planning and Budget.

C. *Out of this appropriation, up to \$80,000 the second year shall be transferred to the Department of Agriculture and Consumer Services for the Virginia Horse Industry Board; up to \$240,000 the second year shall be transferred to Virginia Polytechnic Institute and State University to support the Virginia-Maryland Regional College of Veterinary Medicine; and up to \$80,000 the second year shall be provided to the Virginia Equine Center Foundation.*