
VIRGINIA STATE BUDGET

1999 Session

Budget Bill - HB1450 (Chapter 935)

Bill Order » Part 3: Miscellaneous » Item 3-3.04

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§ 3-3.04 PAYMENT FROM VIRGINIA POWER COMPANY

The State Comptroller shall deposit to the general fund an amount estimated at \$4,950,000 from a refund of overcharges received from Virginia Power Company, as ordered by the State Corporation Commission. Out of this amount the following allocations shall be made:

A. An amount estimated at \$1,000,000 shall be set aside to reimburse auxiliary enterprises in the institutions of higher education and federal fund appropriations in state agencies for their proportionate share of the refund.

B. An amount not in excess of \$1,000,000 shall be deposited in the Energy Efficiency Fund created by Item C-6.10 of this act. This sum shall be used for the purposes of the Energy Efficiency Fund as set out in that Item.