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# VIRGINIA STATE BUDGET

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1999 Session

## Budget Bill - HB1450 (Chapter 935)

Bill Order » Office of Education » Item C-45.50

Virginia Polytechnic Institute and State University, Instructional Division

### Item C-45.50

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#### *Acquisition: Fort Pickett Property (16288)*

*The Board of Visitors of Virginia Polytechnic Institute and State University is hereby authorized to accept the transfer of approximately 1,200 acres, formerly on the Fort Pickett Army Base, through the Department of Education, which will grant to the University a public benefit allowance of up to 100 percent of the fair market value for the property, provided that the University uses the property for recognized educational and research purposes. At the end of thirty years of use, the property shall convey to the University without restriction.*