1999 Session

Budget Bill - HB1450 (Chapter 935)

Department of Corrections, Central Activities

Item C-127.10

	First Year - FY1999	Second Year - FY2000
Reversion Clearing Account: Project Management (16206)	**$0**	**$0**
Fund Sources:		
General	-$4,163,000	-$3,879,000
Special	$4,163,000	$3,879,000

A. The Special fund amount included in this Item consists of reserve fund proceeds and excess interest earned on Virginia Public Building Authority bonds. The Governor shall authorize the initiation of projects, and allocation of such funds to projects, as further described in this Item upon certification to him by the Authority that: an arbitrage rebate liability calculation has been completed, an affirmative opinion of bond counsel has been received, and excess bond proceeds and interest earnings of the Authority are available.

B. The Director, Department of Planning and Budget, shall withhold general fund amounts from appropriations provided for in Items C-113 through C-127 of this act, and shall allocate special funds appropriated in this Item for the purposes identified in those Items after the provisions of paragraph A of this Item have been met.