
VIRGINIA STATE BUDGET

1999 Session

Budget Bill - HB1450 (Chapter 935)

Bill Order » Office of Commerce and Trade » Item 96

Department of Minority Business Enterprise

Item 96	First Year - FY1999	Second Year - FY2000
Industrial Development Services (53400)	\$1,214,690	\$1,219,529 \$1,636,524
Minority Enterprise Coordination and Promotion (53406)	\$693,848	\$695,058
Minority Enterprise Development and Improvement (53407)	\$520,842	\$524,471 \$941,466
Fund Sources:		
General	\$250,865	\$252,075 \$669,070
Commonwealth Transportation	\$963,825	\$967,454

Authority: Title 2.1, Chapter 7.5; Title 11, Chapter 7, Article 2, Code of Virginia.

Contingent upon the enactment of legislation by the 1999 Session of the General Assembly to create the Capital Access Fund for Disadvantaged Businesses, out of the amounts for Minority Enterprise Development and Improvement \$300,000 the second year from the general fund is provided to capitalize the fund. The Department of Minority Business Enterprise and the Department of Business Assistance shall enter into a Memorandum of Agreement for the administration of the fund.