
VIRGINIA STATE BUDGET

1999 Session

Budget Bill - HB1450 (Chapter 935)

Bill Order » Independent Agencies » Item 560

State Corporation Commission

Item 560

First Year - FY1999 Second Year - FY2000

Tax Value Assistance to Localities (73400)	\$1,255,539	\$1,208,693
Valuation and Assessment of Public Service Corporations and Railroads (73407)	\$1,255,539	\$1,208,693
Fund Sources:		
Special	\$1,255,539	\$1,208,693

Authority: Title 58.1, Chapter 26, Code of Virginia.

As part of the Special Advisory Commission on Mandated Benefits' review of the Essential and Standard Health Benefits Plans as provided in § 9-298, Code of Virginia, the State Corporation Commission's Bureau of Insurance shall request its actuarial consultant to review the Essential and Standard Health Benefits Plans to assist the Special Advisory Commission on Mandated Benefits to determine what benefit design or other changes are needed to make the plans more marketable. The Bureau of Insurance shall have its actuarial consultant report its findings and recommendations to the Special Advisory Commission on Mandated Benefits and the Joint Commission on Health Care by July 1, 1998. Pursuant to § 9-298, Code of Virginia, the Special Advisory Commission on Mandated Benefits shall make its recommendations regarding any benefit changes to the Bureau of Insurance for regulatory action by October 1, 1998.