VIRGINIA STATE BUDGET

1998 Special Session I

Budget Bill - SB4001 (Introduced)

Bill Order » Office of Finance » Item 291 Department of Taxation

Item 291	First Year - FY1999	Second Year - FY2000
Administrative and Support Services (74900)	\$12,160,207	\$12,226,864
General Management and Direction (74901)	\$5,282,290	\$5,273,342
Computer Services (74902)	\$6,877,917	\$6,953,522
Fund Sources:		
General	\$11,857,266	\$11,923,923
Trust and Agency	\$302,941	\$302,941

Authority: §§ 58.1-200, 58.1-202 and 58.1-213, Code of Virginia.

- A.1. Pursuant to Chapters 643 and 653 of the 1996 Acts of Assembly, the Tax Commissioner is hereby authorized, through the Department of General Services in accordance with the Virginia Public Procurement Act, to enter into public/private partnership contracts to finance agency technology needs and related goods and services. Compensation for all goods and services to be provided under a contract shall be paid exclusively from increased revenue, including, without limitation, denied refunds and reduced interest on refunds attributable to the revenue generating portion of the goods and services provided by the contractor, and need not otherwise be computed with reference to such increased revenue. An external oversight group to include but not be limited to the State Comptroller, the Director of the Department of Planning and Budget, the State Internal Auditor, one representative appointed by the President pro tempore, and one representative appointed by the Speaker shall review and approve the terms of contracts relating to the measurement of the revenue attributable to the technology.
- 2. The Tax Commissioner shall annually or more frequently determine the total amount of increased revenue attributable to such technology. Annually, the Tax Commissioner shall report to the Governor and the General Assembly on all such agreements and revenue impact. The State Comptroller is hereby authorized to deposit annually or more frequently such increased revenues attributable to such technology into the Technology Partnership Fund, from which the private partners shall be paid. The Tax Commissioner may draw from such Fund as often as necessary to make contractually required payments to private partners. Any balance in the Fund in excess of potential payment obligations under a contract shall be deposited to the appropriate general, nongeneral, or local fund.
- B. The Department, in conjunction with the Department of Personnel and Training and the Council on Information Management, will prepare a technology infrastructure plan that addresses both short and long-term staffing and compensation needs for employees in the Department of Taxation's Information Management Section. The final plan shall be submitted to the Secretary of Finance no later than October 1, 1998.