
VIRGINIA STATE BUDGET

1998 Special Session I

Budget Bill - SB4001 (Introduced)

Bill Order » Office of Education » Item 250

Virginia Military Institute

Item 250	First Year - FY1999	Second Year - FY2000
Educational and General Programs (10000)	\$17,945,325	\$18,221,763
Higher Education Instruction (100101)	\$9,328,672	\$9,568,400
Higher Education Public Services (100103)	\$84,756	\$84,756
Higher Education Academic Support (100104)	\$3,017,450	\$3,027,403
Higher Education Student Services (100105)	\$1,258,573	\$1,264,235
Higher Education Institutional Support (100106)	\$2,188,812	\$2,200,728
Operation and Maintenance of Plant (100107)	\$2,067,062	\$2,076,241
Fund Sources:		
General	\$9,265,276	\$9,193,836
Higher Education Operating	\$8,680,049	\$9,027,927

Authority: Title 23, Chapter 10, Code of Virginia.

A. Out of this appropriation, \$230,195 from the general fund and \$22,690 in nongeneral funds the first year and \$190,874 from the general fund and \$22,690 in nongeneral funds the second year is estimated for lease payments to support the cost of equipment purchased with the proceeds of bonds issued by the Virginia College Building Authority. The Director of the Department of Planning and Budget shall transfer to the Virginia College Building Authority on July 1, 1998, the amounts in the first year, and on July 1, 1999, the amounts in the second year to support the authority's debt obligation.

B. Out of this appropriation, \$150,000 the first year from the general fund is provided as the state share of a \$1,000,000 endowment to finance the operations of the "Virginia Public Schools Outreach Program -- 20th Century Virginia Role Models, Leadership Through Historic Examples." Virginia Military Institute shall transfer the \$150,000 state share to the George C. Marshall Foundation.

C. This appropriation authorizes Virginia Military Institute to charge students a technology service fee in conformity with §4-2.01c. of this act. This appropriation includes \$94,360 the first year and \$95,700 the second year from nongeneral funds, the unexpended balance of which shall not revert to the general fund in any fiscal year but shall be carried forward on the books of the Department of Accounts and allotted for expenditure each July 1. The fee charged resident undergraduate students each year shall not exceed one percent of the total of tuition and required fees charged in fiscal year 1998, and the amounts appropriated in this item reflect that policy. The Department of Planning and Budget shall allot technology fee revenues in excess of the amounts appropriated in this item provided that the revenues are not generated by resident undergraduate students and provided that such revenues reflect a fee that does not exceed three percent of the total of tuition and required fees charged in fiscal year 1998 to nonresident undergraduate students and three percent of the total of tuition and required fees

charged in fiscal year 1998 to graduate and professional students.