1998 Special Session I

Budget Bill - HB4001 (Introduced)

Compensation Board

Item 71	First Year - FY1999	Second Year - FY2000
Financial Assistance to Localities-General (72800)	**$4,403,452**	**$4,419,065**
Payments on Behalf of Localities (72809)	$4,403,452	$4,419,065
Fund Sources:		
General	$4,403,452	$4,419,065

Authority: Title 14.1, Chapter 1, Articles 7, 8 and 9; Title 14.1, Chapter 2, Article 3, Code of Virginia.

A. The Compensation Board is hereby authorized to deduct, from the first reimbursement made each year to localities out of the amounts in Items 74 and 75 of this act, an amount equal to each locality's share of the insurance premium paid by the Compensation Board on behalf of the offices of the Commissioner of Revenue and the Treasurer.

B. There is hereby reappropriated the unexpended balance remaining in this program on June 30, 1998, and June 30, 1999.