1998 Special Session I

Budget Bill - HB4001 (Introduced)

James Madison University

Item 218	First Year - FY1999	Second Year - FY2000
Educational and General Programs (10000)	~~$100,806,412~~ ***$100,694,692***	~~$102,216,555~~ ***$101,972,494***
Higher Education Instruction (100101)	~~$60,536,736~~ *$60,425,016*	~~$63,428,081~~ *$63,184,020*
Higher Education Research (100102)	$227,613	$227,613
Higher Education Public Services (100103)	$199,266	$199,266
Higher Education Academic Support (100104)	$13,576,295	$13,620,358
Higher Education Student Services (100105)	$5,196,845	$5,216,873
Higher Education Institutional Support (100106)	$12,625,619	$11,060,298
Operation and Maintenance of Plant (100107)	$8,444,038	$8,464,066
Fund Sources:		
General	~~$50,566,596~~ *$50,454,876*	~~$50,957,760~~ *$50,713,699*
Higher Education Operating	$50,239,816	$51,258,795

Authority: Title 23, Chapter 12.1, Code of Virginia.

A. Out of this appropriation, $639,909 the first year from the general fund and $122,920 the first year from nongeneral funds and $515,453 the second year from the general fund and $122,920 the second year from nongeneral funds is estimated for lease payments to support the cost of equipment purchased with the proceeds of bonds issued by the Virginia College Building Authority. The Director of the Department of Planning and Budget shall transfer to the Virginia College Building Authority on July 1, 1998, the amounts in the first year, and on July 1, 1999, the amounts in the second year to support the authority's debt obligation.

B. This appropriation authorizes James Madison University to charge students a technology service fee in conformity with §4-2.01c. of this act. This appropriation includes $593,413 the first year and $604,488 the second year from nongeneral funds, the unexpended balance of which shall not revert to the general fund in any fiscal year but shall be carried forward on the books of the Department of Accounts and allotted for expenditure each July 1. The fee charged resident undergraduate students each year shall not exceed one percent of the total of tuition and required fees charged in fiscal year 1998, and the amounts appropriated in this item reflect that policy. The Department of Planning and Budget shall allot technology fee revenues in excess of the amounts appropriated in this item provided that the revenues are not generated by resident undergraduate students and provided that such revenues reflect a fee that does not exceed three percent of the total of tuition and required fees charged in fiscal year 1998 to nonresident undergraduate students and three percent of the total of tuition and required fees charged in fiscal year 1998 to graduate and professional students.