
VIRGINIA STATE BUDGET

1998 Session

Budget Bill - SB30 (Introduced)

Bill Order » Office of Education » Item 250

Virginia Military Institute

Item 250	First Year - FY1999	Second Year - FY2000
Educational and General Programs (10000)	\$17,634,595	\$18,059,692
Higher Education Instruction (100101)	\$9,017,942	\$9,406,329
Higher Education Public Services (100103)	\$84,756	\$84,756
Higher Education Academic Support (100104)	\$3,017,450	\$3,027,403
Higher Education Student Services (100105)	\$1,258,573	\$1,264,235
Higher Education Institutional Support (100106)	\$2,188,812	\$2,200,728
Operation and Maintenance of Plant (100107)	\$2,067,062	\$2,076,241
Fund Sources:		
General	\$9,048,906	\$9,127,465
Higher Education Operating	\$8,585,689	\$8,932,227

Authority: Title 23, Chapter 10, Code of Virginia.

A. Out of this appropriation, \$230,195 from the general fund and \$22,690 in nongeneral funds the first year and \$190,874 from the general fund and \$22,690 in nongeneral funds the second year is estimated for lease payments to support the cost of equipment purchased with the proceeds of bonds issued by the Virginia College Building Authority. The Director of the Department of Planning and Budget shall transfer to the Virginia College Building Authority on July 1, 1998, the amounts in the first year, and on July 1, 1999, the amounts in the second year to support the authority's debt obligation.

B. Out of this appropriation, \$88,093 from the general fund is provided in each year of the biennium based on institutional performance. This appropriation shall be used for the institution's highest priorities, including incentives to attract and retain quality faculty, instructional technology, curricular and instructional improvements, and continued progress in attaining the highest level of academic quality. Prior to the allotment of funds on July 1, 1998 and July 1, 1999, the institution shall submit an operating plan to the Department of Planning and Budget delineating the uses of these funds.