
VIRGINIA STATE BUDGET

1998 Session

Budget Bill - SB29 (Introduced)

Bill Order » Office of Finance » Item 266

Secretary of Finance

Item 266 (Not set out)	First Year - FY1997	Second Year - FY1998
Administrative and Support Services (71900)	\$359,226	\$359,226
General Management and Direction (71901)	\$359,226	\$359,226
Fund Sources:		
General	\$359,226	\$359,226

Authority: Title 2.1, Chapter 5.7, and § 2.1-51.10:1, Code of Virginia.

A. The Secretary of Finance shall monitor revenue generating programs, and shall report to the Chairmen of the House Appropriations and Senate Finance Committees on a quarterly basis.

B. Notwithstanding any provisions of law to the contrary, the Secretary of Finance, in consultation with the Secretaries of Administration and Education and the Director of the State Council of Higher Education shall continue pilot programs to grant relief from rules, regulations, and reporting requirements in such areas as finance and accounting, the purchase of goods and services and personnel. Pilot programs shall not be approved in the areas of capital outlay, telephone and data transmission services, or correctional enterprises. The Secretary of Finance shall report to the Chairmen of the Senate Finance and House Appropriations Committees by December 1, 1996 and December 1, 1997 on the status of the pilot programs, efficiencies that have been achieved, and difficulties that have been encountered. Prior to the 1998 Session of the General Assembly, the Secretary of Finance, in consultation with the Secretaries of Education and Administration and the Director of the State Council of Higher Education, shall make a report with recommendations to the Chairmen of the House Appropriations and Senate Finance Committees on an ongoing process and plan for decentralization.

C. The Secretary of Finance, with the assistance of the Department of General Services, shall prepare an analysis and make recommendations regarding plans to provide the appropriate levels of reserves for the Workers' Compensation Self-Insurance Program, and related self-insurance funds managed by the Department of General Services. No later than November 1, 1996, the Secretary shall submit a report on these matters to the Governor and the Chairmen of the House Appropriations and Senate Finance Committees.