
VIRGINIA STATE BUDGET

1998 Session

Budget Bill - HB30 (Chapter 464)

Bill Order » Office of Administration » Item 67

Department of General Services

Item 67

First Year - FY1999

Second Year - FY2000

Property Disposal Services (82500)

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Fund Sources:

Authority: Title 2.1, Chapter 32, Article 3, Code of Virginia.

This is an internal service fund from which the Department of General Services may pay costs associated with the disposal of state-owned real property and interests therein. The costs paid for each sale shall be returned to the fund upon sale of the property, in an amount calculated at 115 percent of such costs. If the balance in this fund exceeds \$500,000, such excess shall be transferred to the general fund of the Commonwealth.