
VIRGINIA STATE BUDGET

1998 Session

Budget Bill - HB30 (Chapter 464)

Bill Order » Office of Health and Human Resources » Item 339

Department of Medical Assistance Services

Item 339

First Year - FY1999 Second Year - FY2000

Virginia Children's Medical Security Insurance Plan Trust Fund (44600)

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Fund Sources:

Authority: Title 32.1, Chapter 13, Code of Virginia.

Pursuant to Chapter 679, Acts of Assembly of 1997, the State Corporation Commission shall annually, on or before June 30, 1998, and each year thereafter, calculate the premium differential between: (i) 0.75 percent of the direct gross subscriber fee income derived from eligible contracts, and (ii) the amount of license tax revenue generated pursuant to subdivision A 4 of § [58.1-2501](#) for the immediately preceding taxable year and notify the Comptroller of the Commonwealth to transfer such amounts to the Virginia Children's Medical Security Insurance Plan Trust Fund as established on the books of the Comptroller.