
VIRGINIA STATE BUDGET

1998 Session

Budget Bill - HB29 (Introduced)

Bill Order » Office of Commerce and Trade » Item 94

Virginia Economic Development Partnership

Item 94 (Not set out)

First Year - FY1997

Second Year - FY1998

	First Year - FY1997	Second Year - FY1998
Industrial Development Services (53400)	\$11,677,331	\$13,158,531
Industrial Development Research (53402)	\$1,627,691	\$1,332,891
Industrial Location Assistance (53404)	\$2,395,329	\$2,522,429
Industrial Promotion (53405)	\$3,956,600	\$3,905,899
International Industrial Development Services (53408)	\$3,697,711	\$4,327,312
Financial Assistance for Industrial Development (53410)	\$0	\$1,070,000
Fund Sources:		
General	\$11,677,331	\$13,158,531

Authority: Title 2.1, Chapter 32.1, Code of Virginia, and Discretionary Inclusion.

A. Any unexpended balances in this program on June 30, 1996, relating to implementation of the Economic Opportunity Fund established pursuant to Item 588 of Chapter 994, Acts of Assembly of 1993, are hereby reappropriated. Any unexpended balances in this program on June 30, 1997, relating to implementation of the Economic Opportunity Fund established pursuant to Item 588 of Chapter 994, Acts of Assembly of 1993, are hereby reappropriated and transferred to Item 89 of this act.

B. Out of the amounts in this Item shall be provided \$30,000 the first year and \$30,000 the second year from the general fund for regional economic development councils. No councils shall be established in regions where councils have been created by the General Assembly or where councils receive general fund appropriations.

C. Out of the amounts in this item shall be provided \$105,000 the first year from the general fund to be used to provide staffing, computer hardware and software, and other operating support to George Mason University for the Virginia Economic Bridge Initiative.

D. Out of the amount in this item shall be provided \$70,000 the second year from the general fund to the Virginia Community College System to establish a Commercial Truck Driving School in Southside Virginia.