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# VIRGINIA STATE BUDGET

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1998 Session

## Budget Bill - HB29 (Introduced)

Bill Order » Independent Agencies » Item 550

Virginia Retirement System

Item 550 (Not set out)	First Year - FY1997	Second Year - FY1998
<b>Investment, Trust, and Insurance Services (72500)</b>	<b>\$5,005,872</b>	<b>\$5,865,867</b>
Trust Services (72504)	\$5,005,872	\$5,865,867
Fund Sources:		
Trust and Agency	\$5,005,872	\$5,865,867

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Authority: Title 51.1, Chapters 1, 2, and 3, Code of Virginia.

The procurement of services by the Virginia Retirement System related to the management of authorized investments, including but not limited to actuarial services and services related to disability determination, shall be governed by the standards set forth in § 51.1-116, Code of Virginia and shall not be subject to the provisions of Chapter 7 (§ [11-35](#) et seq.) of Title 11 of the Code.