
VIRGINIA STATE BUDGET

1998 Session

Budget Bill - HB29 (Chapter 889)

Bill Order » Office of Administration » Item C-8.40

Department of General Services

Item C-8.40

First Year -
FY1997 Second Year - FY1998

New Construction: Central Distribution Warehouse (15953)	\$0	\$10,269,000
New Construction: Central Distribution Center (15953)		\$12,500,000

Fund Sources:

Special	\$0	\$10,269,000 \$12,500,000
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The Department of the Treasury ~~may~~ *shall* provide a treasury loan of up to ~~\$10,269,000~~ \$12,500,000 to the Department of General Services to pay for the cost of this project. Such loan shall bear interest *at a rate equal to the general fund composite investment rate. Interest charges shall be based on the outstanding loan balance less an amount equal to the average monthly operating cash balance of the Virginia Distribution Center* and shall be repaid in equal annual installments.