
VIRGINIA STATE BUDGET

1997 Session

Budget Bill - SB700 (Introduced)

Bill Order » Part 3: Miscellaneous » Item 3-3.02

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§ 3-3.02. PAYMENT BY THE VIRGINIA STUDENT ASSISTANCE AUTHORITIES

~~The proceeds of the sale of real estate owned by the Virginia Student Assistance Authorities shall be deposited to the general fund of the state treasury on or before June 30, 1997.~~

The remaining balance of amounts held in reserve after the final resolution of all outstanding obligations associated with the dissolution of the Virginia Education Loan Authority, as required by Chapter 384, Acts of Assembly of 1995, shall be transferred to the general fund of the state treasury. An amount estimated at \$300,000 will be transferred to the general fund on or before June 30, 1998.