
VIRGINIA STATE BUDGET

1997 Session

Budget Bill - SB700 (Introduced)

Bill Order » Office of Commerce and Trade » Item 96.10

Virginia Economic Development Partnership

Item 96.10

The State Comptroller shall disburse funds based on allotments approved by the Department of Planning and Budget. The second year appropriations in this section shall be allotted and disbursed in the aggregate as follows: Twenty percent (20%) in the first month, ten percent (10%) in the second month, and seven percent (7%) in each of the following ten months. The Director of the Department of Planning and Budget is authorized to increase allotments for any month, not to exceed the total appropriation for the fiscal year, if such an advance is necessary to meet payment obligations.