
VIRGINIA STATE BUDGET

1997 Session

Budget Bill - SB700 (Introduced)

Bill Order » Office of Administration » Item 86

Council on Information Management

Item 86	First Year - FY1997	Second Year - FY1998
Information Systems Management and Direction (71100)	\$595,748	\$595,748 \$738,648
Other Services (71199)	\$595,748	\$595,748 \$738,648
Fund Sources:		
General	\$595,748	\$595,748 \$738,648

Authority: Title 2.1, Chapter 35.2, Article 7, of Code of Virginia.

A. The Council on Information Management, the Department of Information Technology, and all related and affected state agencies and institutions shall not privatize or out-source the services of the State Data Center, or any information systems operated thereon, until the Joint Legislative Audit and Review Commission completes an examination of the issue, as provided for in Item 14 of this act.

B. There is hereby established the Virginia Technology Infrastructure Fund, as a nongeneral nonreverting special fund, to be administered by the Council on Information Management and to be funded as provided in § 3-1.02E of this act. The purpose of the Fund is to initiate and study special technology projects and needs of state agencies and institutions of higher education.

C. Notwithstanding the provisions of §4-3.02 of this act, the Secretary of Finance shall provide for an interest-free treasury loan for a term not to exceed five years. The loan shall be for an amount sufficient to bring the Commonwealth's computer information systems into compliance with standards for the century date change which takes place in the year 2000. The Secretary of Administration shall establish the requirements for agency use of these funds. The specific terms and structure of the loan shall be determined by the Secretary of Finance after consultation with the Secretary of Administration, the Senate Finance Committee and the House Appropriations Committee.