
VIRGINIA STATE BUDGET

1997 Session

Budget Bill - SB700 (Introduced)

Bill Order » Office of Transportation » Item 517

Department of Rail and Public Transportation

Item 517

	First Year - FY1997	Second Year - FY1998
Rail Assistance (61000)	\$2,250,000	\$2,250,000
Rail Development Programs (61001)	\$1,500,000	\$1,500,000
Federal and Regulatory Programs (61002)	\$750,000	\$750,000
Fund Sources:		
Commonwealth Transportation	\$2,250,000	\$2,250,000

Authority: Title 33.1, Code of Virginia.

Out of the amounts for rail development programs \$1,500,000 the first year and \$1,500,000 the second year may be allocated for use by the Commonwealth Transportation Board in order to acquire, lease, improve, or assist other appropriate entities to acquire, lease, or improve railways for passenger and freight rail transportation purposes which the Board determines are for the common good of the Commonwealth or a region of the Commonwealth. The Board may, in its discretion, exceed the twenty-five percent limit contained in § 33.1-221.1:1(E), Code of Virginia, in individual cases where the Board determines that such action will promote industrial development.