
VIRGINIA STATE BUDGET

1997 Session

Budget Bill - SB700 (Introduced)

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Department of Transportation

Item 510

The Commonwealth Transportation Board shall make the following allocations from available revenues as provided in Chapters 11, 12, 13, and 15, Acts of Assembly of 1986, Special Session:

1. For Port and Port Facility Assistance, 4.2% of such revenues; such amounts are estimated to be ~~\$24,526,400~~ ~~\$24,929,600~~ the first year and ~~\$24,429,500~~ ~~\$24,435,300~~ the second year. From these amounts \$15,662,300 the first year and \$15,662,300 the second year shall be allocated for port capital facilities, and ~~\$8,864,100~~ ~~\$9,267,300~~ the first year and ~~\$8,767,200~~ ~~\$8,773,000~~ the second year for preservation of capital facilities.

2. For Airport Assistance, 2.4% of such revenues; such amounts are estimated to be ~~\$14,820,900~~ ~~\$15,051,300~~ the first year and ~~\$14,333,300~~ ~~\$14,797,000~~ the second year. From these amounts ~~\$5,928,400~~ ~~\$6,020,500~~ the first year and ~~\$5,733,300~~ ~~\$5,918,800~~ the second year shall be allocated for air carrier airports, ~~\$5,928,400~~ ~~\$6,020,500~~ the first year and ~~\$5,733,300~~ ~~\$5,918,800~~ the second year for air carrier and reliever airports, and ~~\$2,964,100~~ ~~\$3,010,300~~ the first year and ~~\$2,866,700~~ ~~\$2,959,400~~ the second year for general aviation airports.