
VIRGINIA STATE BUDGET

1997 Session

Budget Bill - SB700 (Introduced)

Bill Order » Office of Education » Item 217

Christopher Newport University

Item 217	First Year - FY1997	Second Year - FY1998
Educational and General Programs (10000)	\$24,885,619	\$25,393,746
Higher Education Instruction (100101)	\$14,018,615	\$13,738,950
Higher Education Public Services (100103)	\$16,436	\$16,436
Higher Education Academic Support (100104)	\$3,384,112	\$3,384,112
Higher Education Student Services (100105)	\$2,054,158	\$2,054,158
Higher Education Institutional Support (100106)	\$3,898,339	\$3,898,339
Operation and Maintenance of Plant (100107)	\$1,513,959	\$2,301,751
Fund Sources:		
General	\$13,628,477	\$14,024,473
Higher Education Operating	\$11,257,142	\$11,369,273

Authority: Title 23, Chapter 5.3, Code of Virginia.

A.1. This appropriation includes \$49,500 the first year and \$112,000 the second year from the general fund for the costs to lease and equip space for activities related to technology transfer, research, and graduate work.

2. The lease agreement shall be approved by the Governor, pursuant to § 2.1-504.2, Code of Virginia.

3. The agreements developed pursuant to this paragraph shall: (a) be in accordance with § 4-4.00 of this act, and (b) conform with the general guidelines promulgated by the Secretary of Finance on July 1, 1992, which are referred to as the Alternative Construction and Financing Guidelines.

B. This appropriation includes \$126,125 from the general fund and \$14,045 in nongeneral funds the first year and \$82,267 from the general fund and \$14,045 in nongeneral funds the second year for lease payments to support the cost of equipment purchased with the proceeds of bonds issued by the Virginia College Building Authority. The Director of the Department of Planning and Budget shall transfer to the Virginia College Building Authority on July 1, 1996, the amounts in the first year, and on July 1, 1997, the amounts in the second year to support the authority's debt obligation.