
VIRGINIA STATE BUDGET

1997 Session

Budget Bill - HB1600 (Chapter 924)

Bill Order » Office of Administration » Item 66

Department of General Services

Item 66

First Year - FY1997

Second Year - FY1998

Property Disposal Services (82500)

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Fund Sources:

Authority: Title 2.1, Chapter 32, Article 3, Code of Virginia.

A. This is an internal service fund from which the Department of General Services may pay costs associated with the disposal of state-owned real property and interests therein. The costs paid for each sale shall be returned to the fund upon sale of the property, in an amount calculated at 115% of such costs.

B. To establish this fund, \$97,000 shall be transferred from general fund appropriations in Project Code 10001. If the balance in this fund exceeds \$500,000, such excess shall be transferred to the general fund of the Commonwealth.