
VIRGINIA STATE BUDGET

1997 Session

Budget Bill - HB1600 (Chapter 924)

Bill Order » Independent Agencies » Item 550

Virginia Retirement System

Item 550	First Year - FY1997	Second Year - FY1998
Investment, Trust, and Insurance Services (72500)	\$5,005,872	\$5,115,867 \$5,865,867
Trust Services (72504)	\$5,005,872	\$5,115,867 \$5,865,867
Fund Sources:		
Trust and Agency	\$5,005,872	\$5,115,867 \$5,865,867

Authority: Title 51.1, Chapters 1, 2, and 3, Code of Virginia.

The procurement of services by the Virginia Retirement System related to the management of authorized investments, including but not limited to actuarial services and services related to disability determination, shall be governed by the standards set forth in § 51.1-116, Code of Virginia and shall not be subject to the provisions of Chapter 7 (§ 11-35 et seq.) of Title 11 of the Code.