
VIRGINIA STATE BUDGET

1997 Session

Budget Bill - HB1600 (Chapter 924)

Bill Order » Office of Transportation » Item 525

Virginia Port Authority

Item 525	First Year - FY1997	Second Year - FY1998
Commerce and Agricultural Markets Development and Improvement (53200)	\$7,103,920	\$7,103,920
Commerce Advertising (53202)	\$900,000	\$900,000
National and International Trade Services (53206)	\$6,064,720	\$6,064,720
Port Traffic Rate Management (53207)	\$139,200	\$139,200
Fund Sources:		
Special	\$7,103,920	\$7,103,920

Authority: Title 62.1, Chapter 10, Code of Virginia.

A. Out of the amount for National and International Trade Services, the Executive Director is authorized to expend from special funds amounts not to exceed \$25,000 the first year and \$25,000 the second year, for entertainment expenses commonly borne by businesses. Further, such expenses shall be recorded separately by the agency.

B. With the prior annual written approval of the Governor, the Board of Commissioners of the Virginia Port Authority may supplement the salaries of its marketing staff from nonstate funds provided by any nonstock, nonprofit corporation which is authorized by the Virginia Port Authority to operate port facilities of the Commonwealth under its jurisdiction. In approving such supplements, the Governor should be guided by criteria which provide a reasonable limit on the total additional income and, without limitation, a consideration of the salaries paid to other similar officials in comparable ports of other states.