
VIRGINIA STATE BUDGET

1996 Session

Budget Bill - SB30 (Introduced)

Bill Order » Office of Finance » Item 289

Treasury Board

Item 289

A. There is hereby appropriated to the Treasury Board a sum sufficient from the general fund to pay obligations incurred pursuant to Article X, §§ 9(a) and 9 (c), of the Constitution of Virginia, as follows:

1. § 9(a) To meet emergencies and redeem previous debt obligations
2. § 9 (c) Debt for certain revenue-producing capital projects
3. For payment of the principal of and the interest on bonds and bond anticipation notes, issued in accordance with the cited section, in the event pledged revenues are insufficient to meet the obligation of the Commonwealth.

B. There is hereby appropriated to the Treasury Board a sum sufficient to pay arbitrage rebate amounts and other penalties to the United States Government for bonds issued by the Commonwealth pursuant to Article X, § 9(a), 9 (b), and 9 (c), of the Constitution of Virginia.