
VIRGINIA STATE BUDGET

1996 Session

Budget Bill - SB30 (Introduced)

Bill Order » Office of Finance » Item 277

Department of Taxation

Item 277

First Year - FY1997

Second Year - FY1998

	First Year - FY1997	Second Year - FY1998
Administrative and Support Services (74900)	\$12,472,610	\$12,009,696
General Management and Direction (74901)	\$4,990,748	\$4,857,445
Computer Services (74902)	\$7,481,862	\$7,152,251
Fund Sources:		
General	\$12,169,669	\$11,706,755
Trust and Agency	\$302,941	\$302,941

Authority: §§ [58.1-200](#), [58.1-202](#) and [58.1-213](#), Code of Virginia.

1. Upon passage of legislation by the General Assembly, the Tax Commissioner is hereby authorized, through the Department of General Services in accordance with the Virginia Public Procurement Act, to enter into public/private partnership contracts to finance agency technology needs. An external oversight group to include but not be limited to the State Comptroller, the Director of the Department of Planning and Budget, the State Internal Auditor, one representative appointed by the President pro tempore, and one representative appointed by the Speaker shall review and approve the terms of contracts relating to the measurement of the revenue attributable to the technology.

2. The Tax Commissioner shall annually determine the total amount of increased revenue attributable to such technology. Annually, the Tax Commissioner shall report to the Governor and the General Assembly on all such agreements and revenue impact. The State Comptroller is hereby authorized to deposit such increased revenues attributable to such technology into a nonreverting special fund, from which the private partners shall be paid. Any balance in the special fund remaining after such payment shall be deposited to the general fund of the state treasury.