
VIRGINIA STATE BUDGET

1996 Session

Budget Bill - HB30 (Introduced)

Bill Order » Part 3: Miscellaneous » Item 3-3.01

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§ 3-3.01 PAYMENTS BY STATE AGENCIES FOR DATA BASE SALES

Contingent upon passage of legislation by the General Assembly to create VIPnet, Inc., as an authority and instrumentality of the Commonwealth, state agencies shall deposit to the general fund of the state treasury revenue from the sale of electronic public information data in the estimated amounts of \$1,580,350 on or before June 30, 1997, and \$2,367,850 on or before June 30, 1998. These estimated amounts are based on retention of the proceeds of such sales as follows:

Department of Motor Vehicles to retain the full amount of net sales

All other agencies to retain 50% of net sales, with the remaining 50% deposited to the general fund of the state treasury