
VIRGINIA STATE BUDGET

1996 Session

Budget Bill - HB30 (Introduced)

Bill Order » Part 3: Miscellaneous » Item 3-2.01

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§ 3-2.01 ADVANCES TO WORKING CAPITAL FUNDS

A. The unpaid balance of the loan from the state treasury to the Virginia Racing Commission, currently recorded on the books of the State Comptroller and estimated at \$2,849,930, shall be considered as a working capital advance for the Commission. The funds to repay the advance shall be generated from revenues collected by the Commission.

B. The unpaid balance of the loan from the state treasury to the Charitable Gaming Commission, estimated at \$600,000, shall be considered as a working capital advance for the Commission. The funds to repay the advance shall be generated from revenues collected by the Commission.