
VIRGINIA STATE BUDGET

1996 Session

Budget Bill - HB30 (Introduced)

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Department of Transportation

Item 510

The Commonwealth Transportation Board shall make the following allocations from available revenues as provided in Chapters 11, 12, 13, and 15, Acts of Assembly of 1986, Special Session:

1. For Port and Port Facility Assistance, 4.2% of such revenues; such amounts are estimated to be \$24,526,400 the first year and \$24,429,500 the second year. From these amounts \$15,662,300 the first year and \$15,662,300 the second year shall be allocated for port capital facilities, and \$8,864,100 the first year and \$8,767,200 the second year for preservation of capital facilities.
2. For Airport Assistance, 2.4% of such revenues; such amounts are estimated to be \$14,820,900 the first year and \$14,333,300 the second year. From these amounts \$5,928,400 the first year and \$5,733,300 the second year shall be allocated for air carrier airports, \$5,928,400 the first year and \$5,733,300 the second year for air carrier and reliever airports, and \$2,964,100 the first year and \$2,866,700 the second year for general aviation airports.