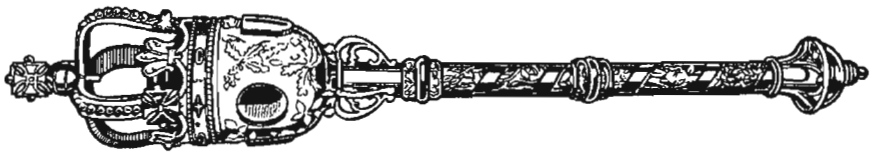
Summary
of
Proposed Committee Resources & Budget Adjustments



House Bill 29

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House Bill 30

February 21, 2016

House Bill 29/30
General Fund Summary
HAC Amendments

Summary Recommended Revenue Adjustments	HB 29 FY 2016	HB 30 FY 2017	HB 30 FY 2018	FY 2016-18 Biennium
Unappropriated Balance - HB 29 as Introduced	425,962,078	249,120,771		**249,120,771**
HB 30 Balance Minus Prior Year Ending Balance		(247,476,276)		**(247,476,276)**
HB 30 Ending Balance		1,644,495	(160,886,575)	**(159,242,080)**
ADDITIONS TO BALANCES				
Judicial Vacancy Savings	400,000	0	0	0
DSS - Auxiliary Grant Expenditure Adj.	1,000,000	0	0	0
DSS - Unemployed Parent Prog Expenditure Adj.	500,000	0	0	0
Subtotal-Balances	**1,900,000**	0	**0**	**0**
ADDITIONAL REVENUES				
Reverse Proposed Corporate Income Tax Reduction	0	17,200,000	46,500,000	63,700,000
Reverse Proposed Personal Exemption Increase	0	13,900,000	28,100,000	42,000,000
Reverse Proposed Increase Angel Investor Tax Credit	0	4,000,000	4,000,000	8,000,000
HB 22: Political Contribution Tax Credit	0	0	670,000	670,000
HB 398: Sales Tax Exemption Refunds	0	1,900,000	1,900,000	3,800,000
HB 812: Air B&B Taxation	0	308,021	420,962	728,983
Reverse Proposed Increase Neighbhorhood Asst. Tax Credit	0	5,000,000	5,000,000	10,000,000
HB 884: Research and Development Tax Credit	0	0	(5,000,000)	(5,000,000)
HB 298: Coal Employment and Production Tax Credit Cap	0	900,000	200,000	1,100,000
HB 402: Federal Tax Conformity	0	(220,000)	(80,000)	(300,000)
Subtotal-Revenues	**0**	**42,988,021**	**81,710,962**	**124,698,983**
TRANSFERS				
VASAP Balance Transfer	1,000,000	0	0	0
Additional ABC Profits	3,800,000	4,700,000	9,600,000	14,300,000
DMV - VRS Repayment	0	764,459	797,698	1,562,157
Subtotal-Transfers	**4,800,000**	**5,464,459**	**10,397,698**	**15,862,157**
Committee Resource Adjustments	**6,700,000**	**50,096,975**	**92,108,660**	**140,561,140**
Grand Total- Spending Adjustments	**183,541,307**	**(31,509,289)**	**7,626,195**	**(23,883,094)**
Unappropriated Balance	**249,120,771**	**81,606,264**	**(76,404,110)**	**5,202,154**

Item 0 #1h

Revenues

Revenues Language

Language:

Page 1 strike lines 25 through 37 and insert:

	"First Year	Second Year	Total
Unreserved Balance, June 30, 2014	$835,153,067	$0	$835,153,067
Additions to Balance	($219,394,360)	($426,542,862)	($645,937,222)
Official Revenue Estimates	$17,186,022,255	$18,308,867,069	$35,494,889,324
Revenue Stabilization Fund	$470,000,000	$235,000,000	$705,000,000
Transfers	$644,994,561	$573,716,613	$1,218,711,174
Total General Fund Revenues Available for Appropriation	$18,916,775,523	$18,691,040,820	37,607,816,343"

Page 1, strike lines 39 through 46.

Page 2, strike lines 1 through 6 and insert:

	"First Year	Second Year	Total
Balance June 30, 2014	$4,945,503,350	-	$4,945,503,350
Official Revenue Estimates	$25,734,466,497	$26,468,118,074	$52,202,584,571
Lottery Proceeds Fund	$557,555,450	$559,251,467	$1,116,806,917
Internal Service Fund	$1,771,892,976	$1,908,509,481	$3,680,402,457
Bond Proceeds	$792,874,586	$248,608,000	$1,041,482,586
Total Nongeneral Fund Revenues Available for Appropriations	$33,802,292,859	$29,184,487,022	$62,986,779,881
TOTAL PROJECTED REVENUES	$52,719,068,382	$47,875,527,842	$100,594,596,224"

Explanation:

(This amendment contains the resource adjustments included in the House Appropriations Committee Amendments to House Bill 29 as introduced.)

Item 0 #1h

Revenues

Revenues Language

Language:

Page 1, strike lines 19 through 27 and insert:

	"First Year	Second Year	Total
Unreserved Balance, June 30, 2016	$425,962,078	$0	$425,962,078
Additions to Balance	$666,780,000	($500,000)	$666,280,000
Official Revenue Estimates	$18,903,319,295	$19,633,142,916	$38,536,462,211
Transfers	$575,542,197	$594,575,436	$1,170,117,633
Total General Fund Resources Available for Appropriation	$20,571,603,570	$20,227,218,352	$40,798,821,922"

Page 1, strike lines 29 through 39 and insert:

	"First Year	Second Year	Total
Balance, June 30, 2016	$4,728,561,193	$0	$4,728,561,193
Official Revenue Estimates	$27,091,870,348	$27,567,834,255	$54,659,704,603
Lottery Proceeds Fund	$541,231,250	$541,231,250	$1,082,462,500
Internal Service Fund	$2,026,622,884	$2,124,095,360	$4,150,718,244
Bond Proceeds	$712,476,000	$99,900,000	$812,376,000
Total Nongeneral Fund Revenues Available for Appropriation	$35,100,761,675	$30,333,060,865	$65,433,822,540
TOTAL PROJECTED REVENUES	$55,672,365,245	$50,560,279,217	$106,232,644,462"

Explanation:

(This amendment includes the general and nongeneral fund revenue adjustments contained in the House Appropriations Committee amendments to House Bill 30 as introduced.)